

Number of shares⁽¹⁾

	Ordinary Shares issued (1)	Own shares (2)	Shares outstanding (1-2)
Weighted number of shares outstanding at 12.31.2011	1,556,873,283	15,997,470	1,540,875,813
shares outstanding at 12.31.2011			1,540,874,959
Capital increase			
Stock grant plan			
Exercise of stock options			
Generali shares purchase		-600	600
Change in scope			
shares outstanding at 12.31.2012	1,556,873,283	15,996,870	1,540,876,413
Weighted number of shares outstanding at 12.31.2012			1,540,876,249
Potential (dilutive) shares:			
Stock options			0
Weighted number of shares outstanding at 12.31.2012 adjusted for the effects of all dilutive potential ordinary shares.			1,540,876,249
Weighted number of shares outstanding at 12.31.2011 adjusted for the effects of all dilutive potential ordinary shares.			1,540,874,959

(1) Calculation based on IAS 33