

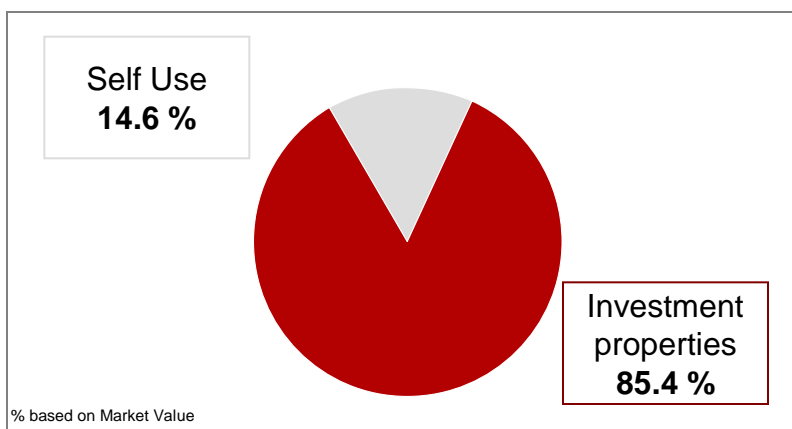
FY12 Group real estate assets

(1/2)

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Split by country	Book value	Weight of total	Market value	Weight of total
	(Euro bn)	%	(Euro bn)	%
Italy	6.5	36%	9.5	40%
France	4.1	23%	5.5	23%
Germany	4.0	22%	4.1	17%
CEE	0.2	1%	0.3	1%
RoE ⁽¹⁾	3.1	17%	4.2	19%
RoW ⁽²⁾	0.2	1%	0.3	0%
Total	18.1	100%	23.9	100%

Investment properties vs. self use



Yield on investment properties

%	Current return
Life	7.3%
P&C	7.5%

(1) RoE includes Austria, Spain, Switzerland, Belgium and Netherlands

(2) RoW includes Israel, Latin America, Far East and US