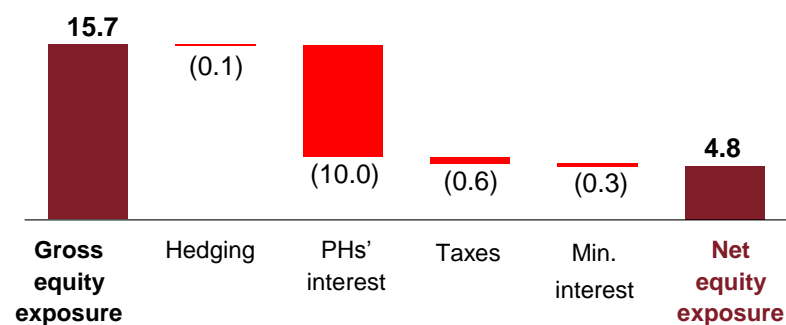


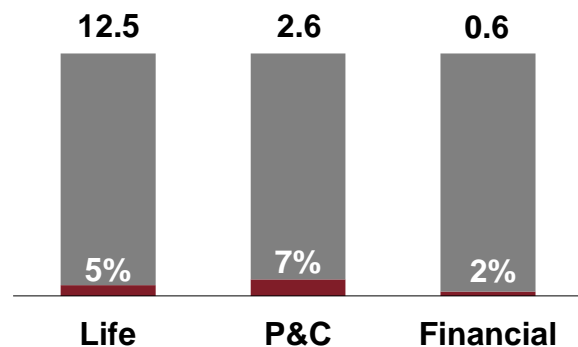
# Focus on FY12 equity portfolio

**Equity:** Euro 15.7 bn

## Group net equity exposure



## Weight on own investments



## Split by industry (Euro bn)

	Life	P&C
Financials	2.1	1.0
Consumer	1.1	0.2
Utilities	0.8	0.1
Industrial	0.7	0.2
Other	2.1	0.4
Asset allocation funds	3.4	0.6
Alternative funds	2.2	0.1

%	Current return	Comprehensive return
<b>Life</b>	3.3%	9.9%
<b>P&amp;C</b>	2.6%	4.3%