



OECD (Organisation for Economic Co-operation and Development), grouping 30 countries that share a commitment to

Payback Period (in years) required to recover the cost of the initial investment in new business (i.e. new bu

Pension funds providing workers (employees or self-employed workers) with additional pension benefits other than

Performance indicators selected to meet corporate information needs and used to monitor the company. They can be

Period of insurance which the insurance cover is in force subject to the payment of the relevant premium.

Policy insurance contract.

Practitioner forced code of conduct for listed companies.

Premium the policyholder must pay the insurer; it is effectively the "price" of the insurance policy.

Reserve technical reserve (for life business) re-written.

(P&NP) as a Basis for Business Present value of the future new business premiums, calculated using year-end assu

Principle of indemnity principles of non-life insurance. According to this principle, indemnity paid by the insurer should

Property risks fire, technological risks, theft, misconduct, suspension of business, hail, etc.

Proportional rule: of property insurance in non-life insurance. It is used in the event of underinsurance, i.e. when

Protected categories and widows of men who died in the workplace or performing their duties or in war, refuge

Psychological damage concern property and can be indemnified only if it is caused by criminal tort. It describes
