

M-N

Insurance contract whereby the insurer undertakes to indemnify the insured for loss or damage concerning a m

Media relations between the company and the media.

MIB30 weighted index of the 30 top Italian companies traded on the Milan Stock Exchange.

Mitapl capitalization-weighted index of all stocks traded on the Milan Stock Exchange computerized trading system.

Mission corporate mission and basic objectives pursued.

Motor third party liability contract for motor vehicles and craft covering the driver and the owner (if the latter is a c

Multibrand approach based on the use of multiple brands.

Marketing approach that aims to act as a local operator on all the markets in which the company is active.

Multiproduct products and services provided through multiple sales channels. The definition considers the type of

Multiclient (survey) for more than one client which is therefore more in-depth and takes into account a wider sa

NAV adjusted funds + shareholder's share of unrealised capital gains/losses - goodwill - DAC - dividend.

NBV Business Value value, at the point of sale, of the projected stream of after tax industrial profits expected to

- the cost of financial guarantees and options granted to policyholders;
- the frictional costs of setting up and holding the required capital;
- the cost of non hedgeable risks.

NBV is calculated according to year-end economic and operating assumptions.

Non-life insurance contracts protecting the insured against the risks concerning his/her individual properties

Non-respised Embedded Value earnings, net of economic variances and extraordinary expenses.

Normalized REEV value net of investments and tax changes.
