



(IRR) is Discount Rate rate that, when applied to a deterministic projection of future distributable profits based on

Stock Market (index-linked policies):

premiums from reinsurance contracts.

Multiple pension schemes: individuals other than those paid by the public welfare system which are implemented

technology used to gather, preserve, update and convey information needed by any operating body.

Investment manager is to carry out and manage investments for themselves or third parties (banks, insurance

Independent insurance professional who offers his/her technical skills to customers and deals with the management

Insurance contract by the insurer undertakes, against payment of a premium, to indemnify the insured for damage

Insurance policy is the existence and describing the content of an insurance contract. The policy is signed by both

Insurance broker for an insurance company - usually on a freelance basis - who is in charge of estimating the e

twelve sequential months starting from the inception of a policy.

Insured value of the matter insured, e.g. the sum insured for a vehicle against the risk of theft. The insured value

(IRR) is Rate of Return rate that makes equal to zero the present value of new business distributable profits (th

Intranet: network accessible only to company staff.

relationships between the Company and its investors.

ISO (International Organization for Standardization): international network of technical standard-setting bodies.

ISVAP Supervisory Body for Private Insurance (Istituto per la Vigilanza sulle Assicurazioni Private e di Interesse

Joint venture of two or more companies, sometimes of different nationalities, working together on a single project

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