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Distributable Profits Generation

Distributable profits are defined as the sum of the profit released by the business and the release of the required reserves. The following table (extract from the EV movement table) shows the generation of distributable profits during 2012.

Generation of distributable profit during 2012 (€ mln)

- Net business contribution
- Expected existing business contribution
- Total expected distributable profit
- Actual distributable profit

The following tables show the expected future emergence of undiscounted distributable profits stemming from the expected undiscounted distributable profits (€ mln)

- Years 1-5
- Years 6-10
- Years 11-15
- Years 16-20
- Years 21-25
- Years 26-30

Years 31 onwards discounted distributable profits (€ mln)

- Years 1-5
- Years 6-10
- Years 11-15
- Years 16-20
- Years 21-25
- Years 26-30
- Years 31 onwards
