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Reinsurance credit risk

In addition to debt and derivative financial instruments, the Group is exposed to credit risk through the exposure to reinsurers. The Group centrally sets the main reliability and solvency criteria, which take into account the risk exposure and the main criterion consists in the definition of a maximum exposure transferable to each reinsurer. In principle, Reinsurance amounts ceded to reinsurers from insurance provisions

Rating of companies
Investment grade

The table demonstrates that the careful criteria for the selection of reinsurers adopted by the Group over the past years. With regard to "not rated" counterparties, these are often reinsurers that are no longer active in the market and Under some circumstances, local regulations, market practice or specific types of business allow the Group to b
