

# Insurance provisions

Deferred insurance provisions for policies where the investment risk is borne by the policyholders and provisions for pension funds or other provisions under liability adequacy test

After the elimination of intra-group transactions between segments

Deferred insurance provisions for reinsurers from insurance provisions for policies where the investment risk is borne by the policyholders and provisions for pension funds

After the elimination of intra-group transactions between segments

Life insurance provisions and financial liabilities related to policies of the life segment

Contracts with discretionary participation feature  
Contracts valued at amortised cost  
Financial liabilities

Total insurance provisions include the following items: mathematical provisions and provisions for policies where the policies with significant insurance risk accounted for 64.9% of the total life portfolio (68.4% in 2011), while t

Mathematical provisions ageing for the life segment

Carrying amount as at 31 December previous year  
Effects of translation effects  
Effects of changes credited to policyholders  
Effects of non-current assets of disposal groups classified as held for sale  
Carrying amount as at 31 December current year

Interest and bonuses credited to policyholders include the attribution of financial returns. The impact of acquisitions, disinvestments and other movements include the disposal of Migdal Group.

Provisions for policies where the investment risk is born by policyholders and for pensions funds

Carrying amount as at 31 December previous year  
Effects of translation effects  
Effects of changes credited to policyholders  
Effects of non-current assets of disposal groups classified as held for sale  
Acquisitions, disinvestments and other movements

The impact of acquisitions, disinvestments and other movements include the disposal of Migdal Group. Net of t

Deferred policyholders liabilities  
Carrying amount as at 31 December previous year  
Effects of translation effects  
Carrying amount as at 31 December current year

The development of the period was mainly due to the significant recovery in value recorded mainly in the Group

Attachment  
Financial reserves

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