

Printer-friendly PDF

# Earned premiums and net deposits

Premiums written for the life segment

, including premiums related to investment contracts

This performance reflects the growth in savings (+5.8%) and pension lines, especially on annual premiums, and the amount of life premiums written includes the effects of the protective measures for the French savings and

## Net cash inflows

amounted to € 3,542 million, recovering compared to the sharp reduction reported in September. It should be noted that the € 4,508 million increase is essentially attributable to the (APE) year (+1.4% at constant exchange rates and interest rates). With reference to business lines, the traditional savings and pension business grew (+5.2% on equivalent terms) and the protection business (NBV) on equivalent terms by +9.5%. The reasons for this reduction are found in the cited APE. Gross direct premiums by line of business and by geographical area

Line of business	Geographical area	Written premiums
Savings and pension	Western Europe	
	Eastern Europe	
Protection	Western Europe	
	Eastern Europe	

The table above shows the major importance of savings and protection contracts (65.5% of the total), while the distribution by geographical area, the Group, in the life and health market, is present in various countries, with a particular emphasis on ITALY

This performance was written € 12,711 million at 31 December 2011 to € 12,763 million. This performance (+0.4%), which is attributable to the decline in annual premiums (-7.6% on equivalent terms), was affected by the decision to increase maturities. The performance was affected by the decision to increase maturities.

FRANCE

Germany went from € 9,077 million as of 31 December 2011 to € 9,465 million as of 31 December 2012. With reference to the business lines, the growth of savings policies (+6.5%) compensates the linked policies decrease (-0.5%) on equivalent basis. The total portfolio grew by 1.0% on equivalent basis. The traditional savings business continues to be influenced by high outflows given a slight increase in the premiums written. This performance is mainly due to the following factors:

GERMANY

Germany went from € 13,534 million as of 31 December 2011 to € 14,310 million as of 31 December 2012. The growth of savings policies (+6.5%) compensates the linked policies decrease (-0.5%) on equivalent basis. The total portfolio grew by 1.0% on equivalent basis. The traditional savings business continues to be influenced by high outflows given a slight increase in the premiums written. This performance is mainly due to the following factors:

CENTRAL AND EASTERN EUROPE

Central and Eastern Europe went from € 1,677 million at 31 December 2011 to € 1,691 million (+2.9% on equivalent basis) as of 31 December 2012. The growth of savings policies (+6.5%) compensates the linked policies decrease (-0.5%) on equivalent basis. The total portfolio grew by 1.0% on equivalent basis. The traditional savings business continues to be influenced by high outflows given a slight increase in the premiums written. This performance is mainly due to the following factors:

REST OF THE EUROPE

The increase in the gross premiums written in the Rest of Europe (+3.8% on equivalent terms) thanks to the positive growth in Spain (+12.5% on equivalent terms); this increase (+12.5%) is due exclusively to the increase in gross premiums written in Spain (+12.5% on equivalent terms); this decline (-4.0%), despite an improvement compared to the previous period, is due to a negative trend in Spain that, following an increase in premiums written, shows a negative trend in the first six months of the year.

REST OF THE WORLD

The Rest of the World post growth (+9.9% on equivalent terms); please note that the 2011 volumes include the positive trend of the first six months of the year, which posted an increase (up +6.7% on equivalent terms). The positive trend of the first six months of the year, which posted an increase (up +6.7% on equivalent terms) is due to both the trend for savings & pensions (+9.2% on equivalent terms) and the positive trend of the first six months of the year, which posted an increase (up +6.7% on equivalent terms). The positive trend of the first six months of the year, which posted an increase (up +6.7% on equivalent terms) is due to both the trend for savings & pensions (+9.2% on equivalent terms) and the positive trend of the first six months of the year, which posted an increase (up +6.7% on equivalent terms).

Attachment  
 Fig. 39 RB shows by country and business line

---



---



---



---