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# Result of the period

The total of the € 90 million (€ 85 million at 31 December 2011).

Despite the excellent operating performance, this result was affected by:

- the worsening of the non-operating result, which amounted to € 2,496 million (€ 2,013 million at 31 December 2011);
- the increase in taxes that amounted to € 1,326 million (€ 762 million at 31 December 2011). In particular, the increase in taxes is due to the increase in the tax rate on the non-operating result;
- the worsening of the discontinued activities, which amount to € 30 million (€ 0 million at 31 December 2011).

## Result of the period

Result of the period  
 (€ million)  
 2012 2011  
 Result of the period before taxes  
 Result of the period after taxes  
 Result of the period after discontinued operations  
 Result of the period attributable to the Group  
 Result of the period attributable to minority interests  
 Earnings per share

Result of the period (€ million)  
 Result of the period before discontinued operations  
 Result of the period after discontinued operations  
 Result of the period after discontinued operations

Basic earnings per share are calculated by dividing the result of the period by the weighted average number of ordinary shares outstanding.

Result of the period (€ million)  
 Result of the period before discontinued operations  
 Result of the period after discontinued operations  
 Result of the period after discontinued operations  
 Result of the period after discontinued operations  
 Result of the period after discontinued operations

Diluted earnings per share reflect the eventual dilution effect of potential ordinary shares.

Attachment  
[Operating result by segment - FY12](#)