

# Other liabilities

Other provisions  
Provisions for taxation  
Provisions for commitments  
Other provisions

The items provisions for commitments and other provisions mainly include provisions for corporate restructuring. In the normal course of business, the Group may enter into arrangements that do not lead to the recognition of assets and liabilities in the consolidated financial statements under IFRS (potential assets and liabilities). However, the table below summarized the main changes occurred during the period:

(€ million) 2012  
Carrying amount as at 31 December previous year  
Changes in consolidation scope  
Carrying amount as at 31 December current year

Provisions for defined benefit plan  
The pension benefits of Generali Group's employees are mainly in form of defined benefit plans and defined contribution plans. As for defined benefit plans, participants are granted a defined pension benefits by the employers or via external providers (in the case of pension funds). The provisions for defined benefit plans are controlled under the 2007 Austrian, Australian and Swiss laws, which are defined by the provisions

(€ million) 2012  
Funded status of defined benefit plan obligation  
Net actuarial gains or (losses) not recognised  
Net liability recognised in the Balance Sheet

The funded status arising from the application of IAS 19 increased from € 3,057 million as at 31 December 2011. The increase was mainly due to the increase of the present value of the defined benefit plan obligations, following the application of the new standard. For many of the Group's defined benefit plans there are assets that are designated, but not legally segregated. This is predominantly for Germany and Austria, where the Group retains about the 60% of the present value of the net defined benefit plans. The net defined benefit plans expense of the year recognised in the profit or loss account arose from the following:

(€ million) 2012  
Past service cost  
Actuarial gain on plan assets  
Actuarial losses recognised in the period  
Net expense recognised in the Income Statement

Gains classified in 'past service cost' are referred to plan amendments occurred during the period that reduce the liability. The table below shows the net defined benefit plans liability movements occurred during the financial year:

(€ million) 2012  
Net defined benefit liability as at 31 December previous year  
Changes in consolidation scope  
Net liability as at 31 December current year

The defined benefit plans' weighted-average asset allocation by asset category is as follows:

(%) 2012  
Real estate and units  
Other investments

The assets underlying the defined benefit obligations and the related periodic payments are as follows:  
FR Switzerland  
FR France  
FR Germany  
FR Other  
FR Long-term rate of return on plan assets  
FR Pension increase

Starting from 1 January 2013 the amended IAS 19 will be effective. This standard, in comparison with the version currently in force, mainly amends the 'corridor' option for the off-balance sheet recognition of gains or losses on plan assets.

Other liabilities  
Liabilities directly associated to non-current assets and disposal groups classified as held for sale  
Liabilities for other defined benefit plans  
Liabilities for other defined benefit plans  
Liabilities for investment management services

The table below shows the defined benefit obligation and the net liability movements occurred during the financial year:

	31.12.2012	31.12.2011
Defined benefit obligation		
Defined benefit obligation as at 31 December previous year	3,057	2,184
Changes in consolidation scope	667	0
Net actuarial gains and losses	999	0
Changes in consolidation scope	255	1,737
Defined benefit obligation as at 31 December current year	4,988	4,685
Defined benefit plan assets as at 31 December previous year	1,931	1,931
Changes in consolidation scope	255	0
Net actuarial gains and settlements effect	255	0
Changes in consolidation scope	0	0
Net liability as at 31 December current year	3,057	2,754

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