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Solvency Margin

In this section are available:

- [Group shareholders' equity](#)
- [Group solvency I ratio](#)
- Sensitivity analysis on these two parameters.

The Group solvency I ratio was 150% at 31 December 2012 (117% at 31 December 2011), benefiting from the The requested margin remained substantially stable at € 17.9 billion while the available margin increased amount to the end of the period. It should be noted that this ratio does not take into account the benefits set by the ISVAP regulation (now IVASS) no. 43 of 12 July 2012. For further information reference should be made to ISVAP Regulation (now IVASS) no. 43 of 12 July 2012.

[Attachment](#)
[Slide 3-5 on Solvency I and Shareholders' equity](#)
